H.R. 2774 "Stop Punishing Innocent Taxpayers Act"

Introduced June 15, 2015 by **Rep. Vern Buchanan** (R-FL)

Summary of Proposal:

- Prohibits the recovery of Social Security (SS) overpayments through tax refund offsets or by any other means with respect to any overpayment to a person who had not attained the age of 18 at the time the payment was made, effective tax year ending December, 2015.
- Reduction in SS benefits under the earnings test may not apply to the earnings of an individual in any month in which he/she is entitled to a child's insurance benefit effective tax year ending December, 2015.

Overall Fiscal Impact: Enactment in this proposal is expected to result in OASDI program costs of $37 million total for calendar years 2015 through 2024, assuming enactment on July 1, 2015 when the current temporary suspension ends. Projections indicate a negligible effect (less than 0.005% of taxable payroll) on the long-range actuarial status of the OASDI program.